



# Davenport School District

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## Business Manager's Report

November 30, 2020

### Lunch Program Update

Early estimates show our free and reduced percentage has dropped quite a bit. We are currently right around 43% for both buildings. Our three-year average for the elementary is 56.68% and the middle/high school is 49.27%. The significance of this is possible loss of funding. LAP high poverty for sure, but other grants use our poverty as an assessment of need as well. We lost the high poverty for our middle/high school in 2020-21 and if these numbers hold, we will lose the elementary high poverty in 2021-22. The high poverty funding for this year is \$70,352.

### 2020-21 Enrollment

Basic and special education enrollment both increased by one. We remain under budget by 10.34 for basic education and over budget by 3.5 for special education.

### 2020-21 Financial Statements

The financial statements show the budget variances, but also show that our position for the current year to date ending fund balance is much higher than where we were last year. For 2020-21 we are at \$740,265 ending fund balance for October and in 2019-20 we were at \$390,233. Thankfully, we had a very high ending fund balance because even though we are in a much better position currently, we are projected to drop our fund balance down by over \$300,000. However, we are still early in the school year and there are still a lot of unknowns.

### 2020-21 Variance to Budget

Budget Variance reports are updated with October information and posted to the packet. Revenue Variances:

- Local Tax collections are still adjusting due to several changes the change in the treasurer's posting dates and adjustments to the levy amounts.
- Local Support revenue is lower mainly due to food service, but also due to the fact that we do not operate driver's education through the district funds.
- All other collections are a little higher than normal. This is mainly due to grants from 19-20 being paid in September, Para-educator training, federal sped, and title grants).

#### Expenditure Variances:

- Certificated Salaries are higher and will continue to be due to extra certificated staff hired and extra hours. These will increase even more with November as we are starting to pay some of our coaches for these mini seasons.
- Classified staff is below budget but I expect it to level off some, we have had several staff out long term and a couple new long-term leaves and we added four new contracted staff in November as well as paying some coaches for the mini seasons.
- Benefits are below budget, but due to the new employees in November and paying coaches in November, I expect they will be increasing as well.
- Supplies are below budget, but in November, we are paying for several COVID related expenses that were delayed due to shipping issues or installation delays. I have also seen a rise in classroom supply invoices and we have seen our first invoice from K12 Fuel.
- Purchased services is elevated, due to a significant increase in our school insurance for 2020-21 and an increase in energy costs.
- I expect travel will remain under budget.

**Leslie Oliver**