

# Business Manager Report

Davenport School District

Leslie Oliver

August 19, 2020

## **COVID-19 Updates**

We have been allotted \$119,000 in the Cares Act funding and I believe this amount is set and will not change. We have expended most of these funds due to the changes in the FEMA funding.

Update on the FEMA funds. FEMA keeps changing their status on schools and COVID reimbursements. The latest conversation I had with my agent from FEMA was pretty frustrating and it sounds like we may not get reimbursed for PPE unless we have a confirmed case or contact tracing tells us we had someone in our building that tested positive. I will continue to reach out as their guidelines may change.

I believe we are mitigating some of these costs by waiting to replace some employees. I am hopeful that we will keep most of our students as general education students due to the forethought by our principals in researching online solutions early. This will hopefully keep our enrollment close to budget.

## **2019-20 Revenues**

Revenues have finally caught up and we are above the trend for this time of year. Local revenues remain below budget while state and federal revenues are above trend.

## **2019-20 Expenditures**

Overall, expenditures are lower than projections. I believe we will end the year with expenditures below budget and projections.

## **Ending Fund Balance Projection**

\$817,579 – 9.58% We have not had some of the expenditures that I expected over the summer. There are still some items that are backordered such as chrome books, sanitizer dispensers, disinfecting sprayers. Some of these may come in this week and our ending fund balance could drop some. I am so thankful we are entering such and unstable year with a very healthy fund balance.

Thanks,

*Leslie Oliver*