

Davenport 2020-21 Budget with Enrollment at **530 FTE**

Final Budget

Revenues

Revenue by Account		2019-20 Budget	Year to Date Thru May	Projected for 2019-20	2020-21 Proposed Budget	% Diff of 19-20 budget to 20-21
Local Taxes	1000	583,462	530,259	556,734	717,998	123.06%
Local Support (Non-Tax)	2000	275,800	136,416	139,565	214,800	77.88%
State, General Purpose	3000	5,468,656	4,124,169	5,721,252	5,677,538	103.82%
State, Special Purpose	4000	1,479,771	1,055,812	1,476,180	1,310,219	88.54%
Federal, General Purpose	5000		0			0.00%
Federal, Special Purpose	6000	648,233	467,305	681,933	647,651	99.91%
Rev from other Sch Dist	7000		15,889	15,889		0.00%
Rev Rf Oth Agncy + Assoc	8000	41,000	0	0	41,000	0.00%
Hold Harmless		173,881	Included in State GP		0	0.00%
		8,670,803	6,329,850	8,591,553	8,609,206	99.29%

Expenditures

Expenditure by Object		2019-20 Budget	Year to Date Thru June	Projected for 2019-20	2020-21 Proposed	% Diff of 19-20 budget to 20-21
Transfers Out	0	30,000	30,000	30,000	30,000	100.00%
Salaries - Cert Employees	2000	3,401,402	2,869,722	3,438,974	3,342,093	98.26%
Salaries - Class Employees	3000	1,423,079	1,191,788	1,455,683	1,447,037	101.68%
All Employee Benefits & Taxes	4000	2,268,423	1,699,262	2,059,459	2,238,405	98.68%
Supplies & Instructional Rescr.	5000	682,575	553,172	658,222	759,825	111.32%
Purchased Services	7000	828,950	766,281	873,340	789,450	95.23%
Travel	8000	31,900	20,185	31,202	31,900	100.00%
Capital Outlay	9000		34,611	34,611		0.00%
		8,666,329	7,165,021	8,581,491	8,638,710	99.68%
		4,474	Net Revenues & Expenditures		-29,504	4850

19-20 Beginning Fund Balance	707,180	8.19%
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20-21 Beginning Fund Balance Projection	735,454	8.51%
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20-21 Ending Fund Balance Projection	705,950	8.17%
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GOAL	8.33%
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Financial Indicator Scale of 1 to 4

End of 19-20 Financial Indicator	2.50
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Absorbing 2.79 FTE Teaching time

Absorbing .50 FTE Administrative time

1.6% IPD plus one per diem day added to teacher salary schedule

3.0 unfilled classified - (SPED, custodial, other for capacity)

Extra capacity for COVID related expenditures

\$60,000 in curriculum

\$64,000 in energy cost savings in 2020-21