

The background is a gradient of dark blue to purple. On the left side, there are several concentric circles and a large arc with a scale. The scale has numbers ranging from 140 to 260 in increments of 10. There are also some smaller circles and arrows scattered across the background.

BUDGET OVERVIEW 1.0

BEGINNING DISCUSSIONS ON THE 2020-21 BUDGET

WHAT WE KNOW

- Enrollment is trending down
- Our largest class is graduating this year
- Transitional Kindergarten will help stave off some of the enrollment decline

WHAT WE DON'T KNOW

- Levy, will it pass?
- SEBB, will it change? how many subs/coaches will qualify before the end of the year?
- 2020-21 kindergarten class size
- State funding, will there be any changes passed this year? Exciting bill proposed Senate bill 6615...

WHAT HAVE WE DONE ALREADY?

- The District did not replace the Elementary Counseling Position, the Reading Specialist and a para-professional position for the 2018-19 school year.
- The District raised prices for Pre-K, Food Service and College in the HS programs.
- The District ran a capital projects levy and a transportation vehicle levy. Both of these levies will help reduce general fund expenditures. They help pay for technology, major appliance purchases, repairs and upgrades to buildings and new buses.
 - Capital Projects Levy for 2020 = \$260,000
 - Transportation Vehicle Levy for 2019 = \$131,000

ENROLLMENT TREND

We are currently above budget and last year's enrollment. With adding transitional kindergarten, I am move confident that we will remain above budget. However, even if we add transitional kindergarten for next year and project that we will have 14 students qualify, we are projected to decline next year by 14.54 FTE. Enrollment reports are shared with the Board monthly and this Trend Report is included periodically throughout the year.

[January Board Packet Webpage](#)

Actual	Budget	Actual	Budget	Budget
2018-19	2019-20	2019-20	2020-21	2021-22
		7	14	14
43.00	43	46.50	40.00	40.00
28.90	43	45.50	46.50	40.00
30.30	29	32.33	45.50	46.50
45.40	30	26.00	32.33	45.50
43.70	45	43.00	26.00	32.33
40.50	44	46.00	43.00	26.00
39.30	40	42.83	46.00	43.00
36.60	39	40.50	42.83	46.00
42.70	36	37.17	40.50	42.83
47.33	42	44.66	37.17	40.50
46.73	47	46.05	44.66	37.17
58.00	44	43.00	42.05	40.66
43.07	54	54.54	40.00	41.05
545.53	536.00	555.08	540.55	535.54
-4.47%	-1.75%	1.75%	-2.62%	-0.93%
-25.53	-9.53	9.55	-14.54	-5.00

COST OF DECLINING ENROLLMENT

Estimated enrollment decline in 2020-21

14.54 FTE

State funding per FTE

\$9,195

Estimated reduction in Funding due to declining enrollment

\$133,695

HAVE YOU MADE ANY CHANGES LATELY?

Energy Audit – Estimated annual savings	\$59,000
Reducing desktop computers – Estimated savings	\$ 5,000

LEVY CHANGES-LEGISLATIVE CHANGES?

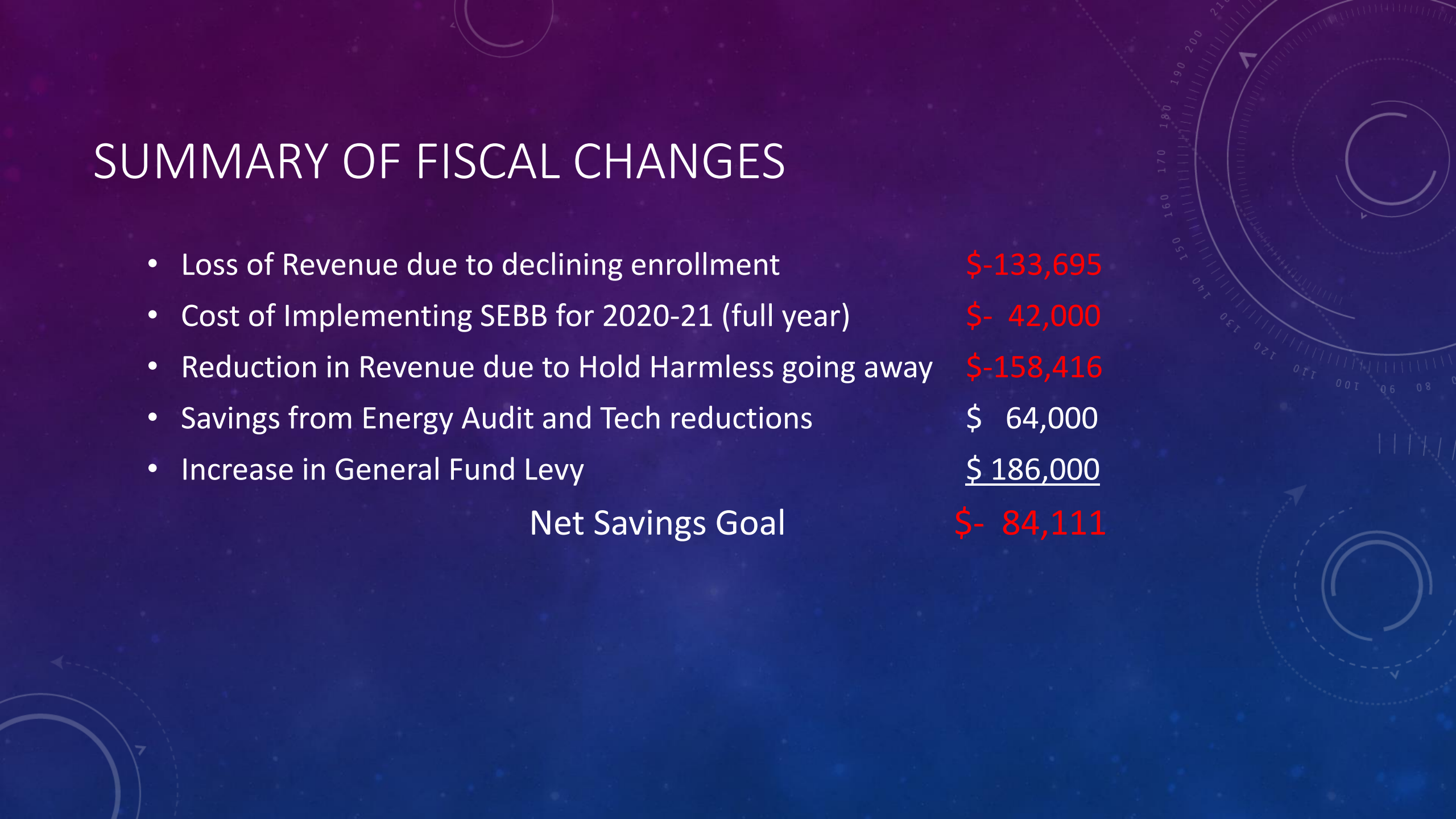
Levy Changes				
	Collection in 2017-18	Collection in 2018-19	Collection in 2019-20	Collection in 2020-21
General Fund	\$1,091,0010	\$704,749	\$541,000	\$727,000
Capital Projects		\$147,929	\$249,000	\$285,000
Transportation		\$74,258	\$124,000	\$49,989
Total	\$1,091,0010	\$926,936	\$914,000	\$1,062,000

- The capital projects levy and the transportation vehicle levy have helped offset the general fund deficit, but the funds are restricted.

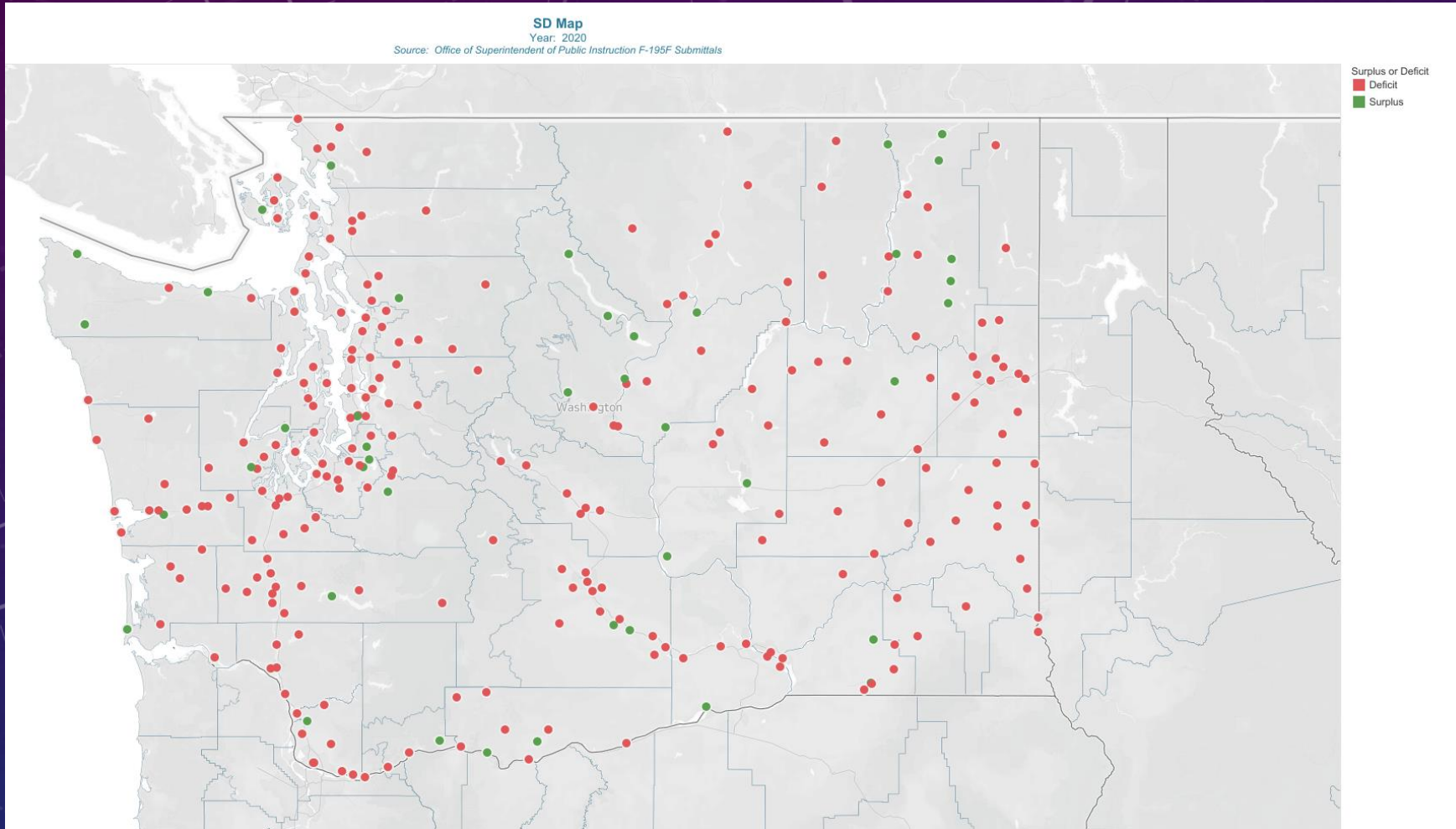
SCHOOL EMPLOYEES BENEFITS BOARD (SEBB)

- SEBB is a the new State run school employees benefits program that is set to be implemented in January of 2020.
 - SEBB requires the District to pay for FULL benefits for ALL employees.
 - SEBB will also cost \$12,672/employee instead of \$10,128.
 - The District will pay 100% for all unfunded employees, including substitutes who will now qualify at 630 hours/year.
 - Example:
 - 2018-19 annual medical costs for a half-time employee = \$5,064
 - 2020 medical costs for a half-time employee = \$12,672
 - The District currently estimates the cost of SEBB for 2019-20 is \$50,000. This is unfunded by the State. **(However, if we have several substitutes or coaches that work more than 630 hours this could increase)**

SUMMARY OF FISCAL CHANGES



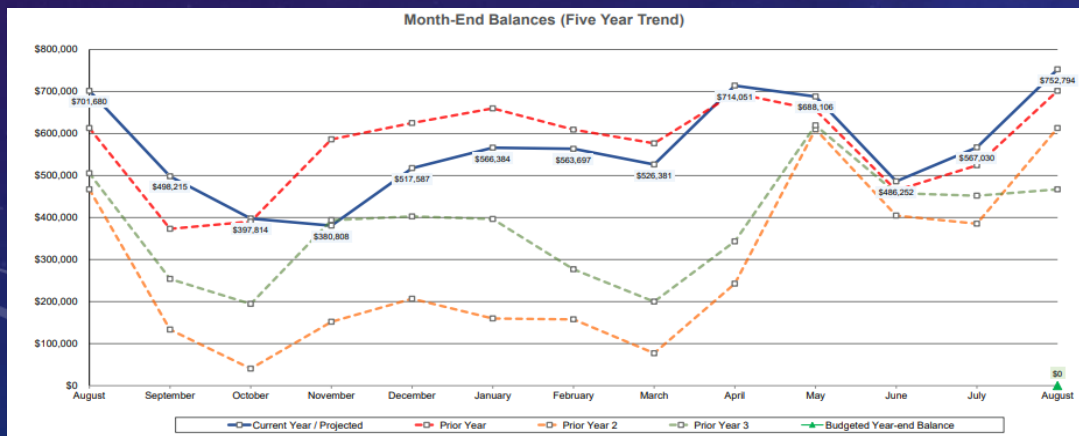
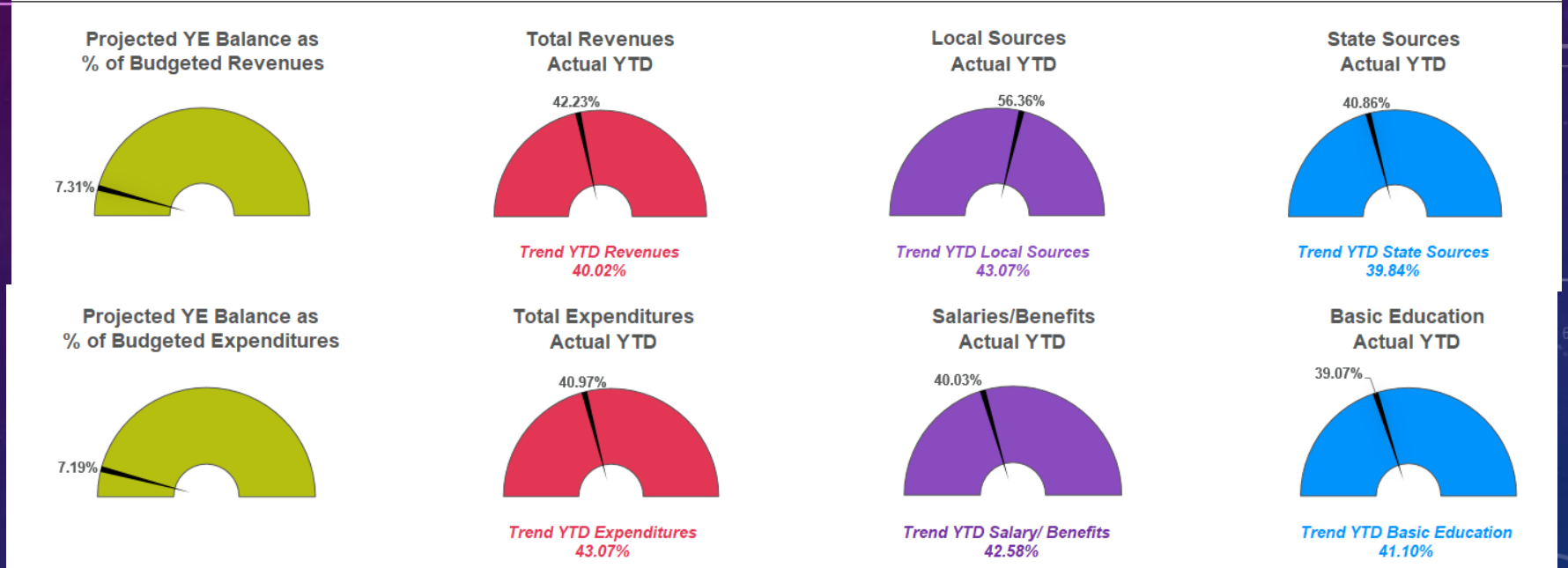
• Loss of Revenue due to declining enrollment	\$-133,695
• Cost of Implementing SEBB for 2020-21 (full year)	\$- 42,000
• Reduction in Revenue due to Hold Harmless going away	\$-158,416
• Savings from Energy Audit and Tech reductions	\$ 64,000
• Increase in General Fund Levy	<u>\$ 186,000</u>
Net Savings Goal	\$- 84,111



All the districts in red are projecting a deficit for 2019-20. We are currently projecting to slightly add to our ending fund balance. We have been able to avoid dipping into cash reserves and in fact add to them due to the foresight to run a capital projects levy and transportation vehicle levy.


INFORMATION

- Monthly financial reports are posted to the board packets.
- [January Board Packet Webpage](#)



MORE INFORMATION

- We are working to update the new website with fiscal reports.
- [Financial Reports Webpage](#)

**DAVENPORT**
School District

Faculty ☐ Parents ☐ Students ☐

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BUDGET

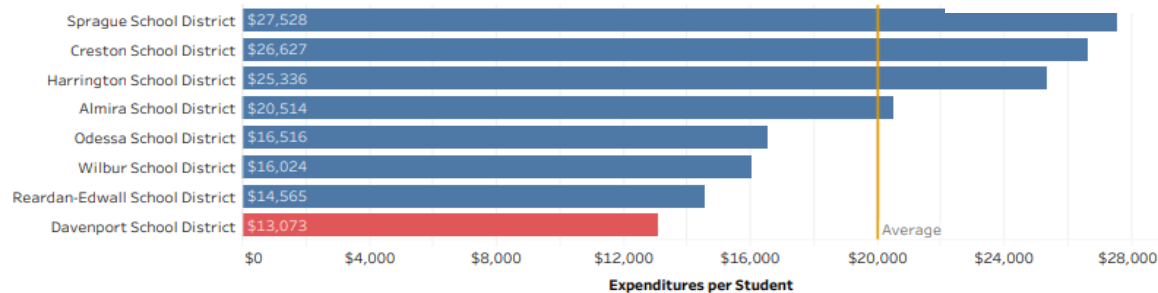
[Revenue Forecast for 2019-20 Budget](#)
[One Page Projected Budget for 2019-20 - House](#)
[One Page Projected Budget for 2019-20 - Senate](#)
[Program Cost Estimates for Budgeting 2019-20](#)

FISCAL

[Forecast 5 Financial Reports](#)
A link to several financial reports.
[Davenport Historical Staffing & Enrollment](#)
[January 2019 Financial Reports](#)
[Budget Summary 2019-20 Version 1.0](#)
[Expense to Budget Historical Comparison](#)

Davenport School District Financial Story

Expenditures per Student is a reflection of available resources and student needs. The district's expenditures per student for 2018 compared to its peers.



QUESTIONS?

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