Davenport 2019-20 Budget with Estimated Enrollment at 535 FTE
House Level Budget-most favorable to date

Revenues

Revenue by Account		*2018-19 Budget*	Year to Date Thru March	*2019-20 Proposed Budget*		% Diff of 18-19 budget to 19-20
Local Taxes	1000	714,040	455,959	727,160		101.84%
Local Support (Non-Tax)	2000	275,300	123,683	275,300		100.00%
State, General Purpose	3000	5,307,764	3,015,739	5,476,132		103.17%
State, Special Purpose	4000	1,371,858	835,461	1,453,245		105.93%
Federal, General Purpose	5000		0			0.00%
Federal, Special Purpose	6000	591,983	336,789	591,983		100.00%
Rev from other Sch Dist	7000	73,356	17,172			0.00%
Rev Rf Oth Agncy + Assoc	8000	41,000	0	41,000		0.00%
Other Financing Sources	9000		0			0.00%
		8,375,301	**4,784,803**	***8,564,820***		**102.26%**

Expenditures

Expenditure by Object		*2017-18 Budget*	Year to Date Thru March	*2019-20 Proposed Budget*	% Diff of 18-19 budget to 19-20
Transfers Out	0	30,000	27,640	30,000	100.00%
Salaries - Cert Employees	2000	3,333,418	1,897,893	3,333,734	100.01%
Salaries - Class Employees	3000	1,436,801	826,050	1,393,303	96.97%
All Employee Benefits & Taxes	4000	2,076,828	1,116,042	2,120,174	102.09%
Supplies & Instructional Rescr.	5000	706,775	388,900	626,775	88.68%
Purchased Services	7000	905,512	552,224	874,954	96.63%
Travel	8000	32,950	12,524	25,179	76.42%
Capital Outlay	9000				0.00%
		8,522,284	**4,793,633**	***8,404,119***	**98.61%**
		Net Revenues & Expenditures		**160,701**	
		18-19 Beginning Fund Balance		618,488	7.36%
		19-20 Beginning Fund Balance Projection		612,000	7.28%
		19-20 Ending Fund Balance Projection		779,189	9.27%
		GOAL		0	8.33%
Financial Indicator Scale of 1 to 4			End of 19-20 Financial Indicator		2.95

Assumptions:
Passing 2% increase along to all staff
Per Diem funded by State is part of base contract
Absorbing one teacher, half-time district office staff and one para-professional
1.0 FTE in classified - unfilled
Cost of SEBB at Senate level
Revenues from Skills Center

Reducing Supplies $80,000, based on 2018-19 spending
Reducing Purchased Services by $25,000 from tech subscriptions
Reducing Travel $7000, based on 2018-19 spending
Reducing lease payments on copiers with outright purchase
Adjusting cost of increase to salaries