

# Business Manager Report

Davenport School District

Leslie Oliver

February 25, 2018

## ***Enrollment***

Enrollment jumped back up by 5.8 9FTE in February. 3<sup>rd</sup> grade increased by 2 and the rest of the increase was as the MS/HS level which again, is less of a funding increase. Special Education enrollment also increased and went up two. We remain above budget, currently by 11.56 basic education and 5.5 special education.

## ***Revenues***

We remain above the trend for collections of revenues to date. We are a little more timely receiving Gear Up revenues and a little behind with Spokane Schools. We should catch up with them in February.

## ***Expenditures***

Our target for January expenditures is 41.7%. We are below that for employee costs and travel and a little high for supplies and purchased services which is pretty normal for the year. I am pleased though that all expenditure object projections are under budget.

## ***Program Tracking***

I have updated the program tracking page for December. After School projections haven't changed. Pre-k and Gear Up are still looking ok.

## ***Ending Fund Balance***

I am projecting that we will be close to our ending fund balance from last year at the beginning of this year. I am very thankful that we were able to absorb some positions over the summer last year and that we had the foresight to run our capital projects and transportation vehicle levies. Without those revenues and absorbing some staff positions, our ending fund balance would be drastically declining this year.

Thank you.

## ***Account Code Changes***

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There are many new requirements for account codes that are taking affect and mandated for 2019-20. This year, we began attempting to track our local funds from our state and federal. It is a difficult prospect to say the least since we don't know the true funded staff or supplies for the year until enrollment is finalized in June. We also have been mandated to start separating out charges to buildings better than we had been before.

For budget and in fiscal year 2019-20 we have to re-write out account code structure. There will be new mandated object codes, they are changing our building codes and we are now mandated to track our local revenues to their expenditures. This will be a major undertaking this spring and we have had several meetings with other local business managers to discuss how we are going to approach making the changes. In the long run it will give the legislature more data, but I feel if they were going to mandate such a big change, they should have mandated accounting to the prototypical funding model. I am going to work with West Valley school district to implement that account code structure at least for our employee costs. I believe this will help us plan staffing in the future.